

JTPM METAL TRADERS LIMITED

Registered Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India.
Tel No.: 02242861000; CIN: U46620MH2017PLC405988 Email Id: - bhushan.prasad@jsw.in

ISIN: INE02PE08036

Scrip Code: 977171

Date: 12.02.2026

To,

The Manager-Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Dear Sir/Madam,

Sub: Intimation under Regulation 51(2) and 52 read with Part B of Schedule III and such other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Board Meeting of JTPM Metal Traders Limited (“the Company”).

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. February 12, 2026, have inter alia approved the un-audited quarterly Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2025 (“Financial Results”) along with the Limited Review Report issued by M/s. Shah Gupta & Co., Chartered Accountants, Statutory Auditors of the Company.

In this regard, we have enclosed the following:

1. A copy of the above-mentioned results along with the limited review report including information as required under Regulation 52(4) of the SEBI Listing Regulations for the quarter and nine months ended December 31, 2025 as required under Regulation 52(2a) of the SEBI Listing Regulations.
2. Statement indicating utilization of issue proceeds of non-convertible securities pursuant to Regulation 52(7) of the SEBI Listing Regulations – **Annexure – I**

Further, it may be noted that statement(s) required under Regulation 52(7A) and 54 of the SEBI Listing Regulations are not applicable to the Company for the quarter ended December 31, 2025.

3. Resignation of Mr. Nandula. Vamsikrishna, Company Secretary & Compliance Officer (Key Managerial Personnel) with effect from March 16, 2026 pursuant to Regulation 51 read with Part B of Schedule III of SEBI Listing Regulations.

Please note that Mr. Nandula. Vamsikrishna (Membership No. A60425) has tendered his resignation from the position of Company Secretary, Compliance Officer vide letter dated February 12, 2026 (resignation letter enclosed herewith), to pursue other professional opportunities outside the Company.

The Board of Directors accepted and placed on record their appreciation for the valuable contribution made by Mr. Nandula. Vamsikrishna to the Company, during his tenure. He will be relieved from his responsibilities with effect from close of business hours on March 16, 2026.

Particulars	Details
Name	Mr. Nandula Vamsikrishna
Reason for change	Mr. Nandula Vamsikrishna (ACS- A60425) has resigned from the position of Company Secretary and Compliance Officer of the Company with effect from the close of business hours of Monday, March 16, 2026 to pursue better career opportunities. Mr. Nandula Vamsikrishna had confirmed that there are no other material reasons

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	for her resignation other than one specified above.
Date of appointment viz. Resignation	March 16, 2026
Brief profile	Not Applicable
Relationship with directors	Not applicable

4. Intimation of appointment of Ms. Maitri Thakkar as Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company with effect from April 1, 2026 pursuant to Regulation 51 read with Part B of Schedule III of SEBI with effect from April 01, 2026.

Appointment of Ms. Maitri Thakkar (Membership No. A55472) as Company Secretary, Key Managerial Personnel and Compliance Office of the Company w.e.f. April 01, 2026, under Section 203 of Companies Act, 2013 and under Regulation 6 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 9(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Particulars	Details
Reason for change	Appointment as the Company Secretary and Compliance Officer
Date of appointment	April 01, 2026
Brief profile	Ms. Maitri Thakkar, aged around 32 years, holds degree in B.A in Economics, LL.B. and is a member of the Institute of Company Secretaries of India. She has more than 7 years of experience in field of Company Secretarial and legal Function.
Relationship with directors	Not applicable

The Board Meeting commenced at 04:00 p.m. and concluded at 08:45 p.m.

You are requested to take the above information on your records and inform all those concerned.

Thanking you,

Yours Truly,

For JTPM Metal Traders Limited

Rajesh Vasudeo Patil
Whole time Director
DIN: 09531534

Encl: as above

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the JTPM Metal Traders Limited Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report to,
The Board of Directors
JTPM Metal Traders Limited

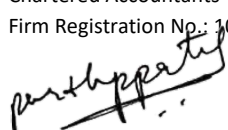
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JTPM Metal Traders Limited (the "Company"), for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended (the 'Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters:

5. The unaudited financial results of the Company for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, included in the Statement have not been reviewed by us and are included in the statement solely based on the management certified accounts. The management has provided us with the relevant information, and we have relied upon their representation.

Our conclusion is not modified in respect of this matter.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W





Parth P Patel
Partner
M. No. 172670

Unique Document Identification Number (UDIN) for this document is: 26172670JRLENV9543

Place: Mumbai

Date: February 12, 2026

JTPM Metal Traders Limited
JSW Centre, Bandra Kurla Complex
Bandra East Mumbai -400051
CIN No. U46620MH2017PLC405988

Statement of Unaudited Standalone Financial results for the quarter and nine months ended December 31, 2025

₹ in lakhs, except per share data

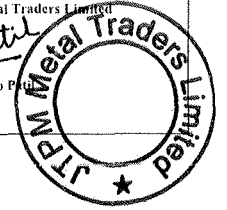
Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
	a) Revenue from operations	86.77	5,072.05	8,478.01	3,326.17	15,066.80	16,020.45
	b) Other income	5,511.62	75.14	10.05	5,611.48	72.79	271.73
	Total income (I)	5,598.39	5,147.19	8,488.06	10,937.65	15,139.59	16,292.18
II.	Expenses						
	a) Purchase of stock in trade	87.28	2,590.25	8,224.54	2,677.53	8,224.54	9,068.53
	b) Employee benefits expenses	-	-	0.60	0.40	1.80	2.40
	c) Finance cost	14,669.53	1,299.70	1,264.27	17,194.68	5,096.50	6,358.74
	d) Fair value loss (gain) arising from financial instruments as FVTPL	(11,766.73)	3,655.94	1,794.35	(6,025.03)	3,934.55	6,049.15
	e) Other expenses	41.10	188.86	3.86	335.10	9.54	307.32
	Total expenses (II)	3,031.18	7,734.75	11,287.62	14,182.68	17,266.93	21,786.14
III.	Profit/(loss) before tax (I-II)	2,567.21	(2,587.56)	(2,799.56)	(3,245.03)	(2,127.34)	(5,493.96)
IV.	Tax expense						
	(a) Current tax	432.24	451.04	(372.78)	900.50	712.86	1,398.66
	(b) Deferred tax	(2,470.70)	(3.35)	(163.28)	(2,474.16)	(489.84)	(466.60)
	Total tax expense (IV)	(2,038.46)	447.69	(536.06)	(1,573.66)	223.02	932.06
V.	Net profit/(loss) after tax for the period/ year (III-IV)	4,605.67	(3,035.25)	(2,263.50)	(1,671.37)	(2,350.36)	(6,426.02)
VI.	Other comprehensive income/(loss)						
	A) Items that will not be reclassified to profit or loss						
	(a) Equity instruments through other comprehensive income	36,518.31	70,244.55	(79,517.34)	68,098.73	1,06,038.92	2,75,500.93
	(b) Income tax relating to items that will not be reclassified to profit or loss	(5,222.12)	(10,044.97)	9,100.44	(9,738.12)	(15,780.27)	(50,275.38)
	Total comprehensive income/(loss), net of taxes	31,296.19	60,199.58	(70,416.90)	58,360.61	90,258.65	2,25,025.57
VII.	Total comprehensive income/(loss) for the period/ year (V-VI)	35,901.86	57,164.33	(72,680.40)	56,689.24	87,908.29	2,18,599.55
VIII.	Paid up equity share capital (face value of ₹ 10 per share)	1,31,703.00	1,31,703.00	1,21,502.00	1,31,703.00	1,21,502.00	1,21,502.00
IX.	Debt redemption reserve	-	-	-	-	-	-
X.	Earnings (loss) per equity share (not annualised) Basic and Diluted (in ₹)	0.03	(0.23)	(0.02)	(0.13)	(0.19)	(0.49)



Date: February 12, 2026
Place: Mumbai

For JTPM Metal Traders Limited

Rajesh Vasudeo Patil
Director
DIN: 09531534



- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2026. The statutory auditors of the Company have carried out limited review of the above standalone financial results for the quarter and nine months ended December 31, 2025.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principle of Indian Accounting standards (Ind AS) as prescribed under section 133 of the companies Act 2013 (The Act) read with the relevant rules issued thereunder & other accounting principles generally accepted in India.
- 3 During the nine month ended 31 December 2025, the Company has raised ₹ 7016.95 Cr through allotment of 7,00,000 NCDs having face value of ₹ 1,00,000/- each on 30th September 2025. These debentures are redeemable along with redemption premium on 30th April 2030
- 4 **During the nine month ended December 31,2025**
 (a) The company has issued and allotted 10,20,10,000 equity shares of face value ₹ 10/- per share at a premium of Rs 27.80 per share.
 (b) The company has purchased 10,000 equity shares of JSW Eduinfra Private Limited at ₹ 10 each aggregating Rs 1,00,000/- resulting in JSW Eduinfra Private Limited becoming a wholly owned subsidiary of the Company.
 (c) The company has invested in 4,86,167 optionally convertible debenture of JSW Eduinfra Private Limited at ₹ 1,00,000 each aggregating Rs 4,86,167.00 Lakhs.
 (d) The Company has redeemed optionally convertible debenture of Rs 50,500 Lakhs issued to JSW Investments Private Limited at face value.
- 5 The Company is primarily in the business of trading of ferrous, non ferrous and precious metals products and investing. The other reportable segments are i. Trading activity ii. Investment activity. The information relating to revenue from external customers and location of non-current assets of its reportable segments has been disclosed below:

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited#	Unaudited#	Unaudited#	Unaudited#	Unaudited#	Audited#
1	Segment Revenue						
	Trading Activity	86.77	2,603.52	8,305.80	2,690.29	8,305.80	9,092.28
	Investment Activity	5,511.62	2,543.67	182.26	8,247.36	6,833.79	7,112.89
	Unallocated	-	-	(0.00)	-	(0.00)	87.01
	Total	5,598.39	5,147.19	8,488.06	10,937.65	15,139.59	16,292.18
2	Segment Profit						
	Trading Activity	(0.51)	13.27	81.26	12.76	81.26	23.75
	Investment Activity	2,608.82	(2,411.97)	(2,876.36)	(2,922.29)	(2,197.26)	(5,295.00)
	Unallocated	(41.10)	(188.86)	(4.46)	(335.50)	(11.34)	(222.71)
	Total	2,567.21	(2,587.56)	(2,799.55)	(3,245.03)	(2,127.34)	(5,493.96)
3	Segment assets						
	Trading Activity	-	13.58	6,750.32	-	6,750.32	20.80
	Investment Activity	17,13,046.41	17,64,542.60	8,70,352.55	17,13,046.41	8,70,352.55	10,38,999.84
	Unallocated	2,114.59	1,177.41	619.67	2,114.59	619.67	1,894.76
	Total	17,15,161.00	17,65,733.59	8,77,722.55	17,15,161.00	8,77,722.55	10,40,915.40
4	Segment liabilities						
	Trading Activity	48.20	31.08	6,683.49	48.20	6,683.49	90.00
	Investment Activity	9,93,231.55	10,80,033.67	3,37,127.09	9,93,231.55	3,37,127.09	3,75,925.88
	Unallocated	448.15	137.60	112.80	448.15	112.80	155.66
	Total	9,93,727.90	10,80,202.35	3,43,923.38	9,93,727.90	3,43,923.38	3,76,171.54

#computed basis the unaudited/ audited financial information, as applicable.

- 6 Comparative numbers for the quarter ended December 31, 2024 and for the Nine month ended December 31, 2024 were not subject to a limited review by Statutory Auditors of the Company and are based on books of accounts maintained by the company.
- 7 Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended as at and for the quarter and nine month ended 31 December, 2025:

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited#	Unaudited#	Unaudited#	Unaudited#	Unaudited#	Audited#
I	Debt equity ratio	1.22	1.42	0.52	1.22	0.52	0.42
II	Debt service coverage ratio	(0.00)	0.06	0.01	0.13	0.16	0.15
III	Interest service coverage ratio	(0.00)	1.76	0.20	0.13	1.34	1.04
IV	Outstanding redeemable Preference Number of shares (in nos.) Value (₹ in lakhs)	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
V	Debt redemption reserve	N/A	N/A	N/A	N/A	N/A	N/A
VI	Net worth (₹ in lakhs)	7,21,433.10	6,85,531.24	5,33,799.16	7,21,433.10	5,33,799.16	6,64,743.86
VII	Net profit/(loss) after tax (₹ in lakhs)	4,605.67	(3,035.25)	(2,263.50)	(1,671.37)	(2,350.36)	(6,426.02)
VIII	Earnings/(loss) per share (in ₹.)	0.03	(0.23)	(0.02)	(0.13)	(0.19)	(0.49)
IX	Current ratio	0.87	3.75	0.24	0.87	0.24	0.03
X	long term debt to working capital	(37.99)	1.53	(6.94)	(37.99)	(6.94)	(0.54)
XI	Bad debts to account receivable ratio [†]	N/A	N/A	N/A	N/A	N/A	N/A
XII	Current Liability ratio	0.15	0.17	0.13	0.15	0.13	0.49
XIII	Total debts to total assets	0.51	0.55	0.31	0.51	0.31	0.27
XIV	Debtors turnover (Nos of days)	12.78	33.64	13.62	16.79	33.97	42.32
XV	Inventory turnover [‡]	N/A	N/A	N/A	N/A	N/A	N/A
XVI	Operating margin	(47.95%)	45.21%	2.94%	43.43%	45.34%	41.46%
XVII	Net profit margin	82.27%	(58.97%)	-26.67%	(15.28%)	(15.52%)	(39.44%)

#computed basis the unaudited/ audited financial information, as applicable.

[†] There are no bad debts in the Company accordingly this ratio is not applicable.

[‡] there is no inventory in the company accordingly this ratio is not applicable.

Foot notes:

- a. Debt-equity ratio = Total borrowings/ Total equity
 b. Debt service coverage ratio = Profit (Loss) before tax, depreciation, net finance charges, other income and exceptional items/ (Total interest charges + Long term borrowings scheduled principal repayments (excluding prepayments) during the period)
 c. Interest service coverage ratio = Profit (Loss) before tax, depreciation, net finance charges, other income and exceptional items/ Total interest charges
 d. Net worth= Paid up equity share capital and other equity
 e. Current ratio= Current assets/ Current liabilities



- f. Long term debt to working capital= $\frac{\text{Total long term borrowings (including current maturities of long term debt)}}{\text{Total working capital}}$ [Total working capital = Current assets - Current liabilities {excluding current maturities of long term debt}]
- g. Current liability ratio= $\frac{\text{Current liabilities}}{\text{total liabilities}}$
- h. Total debt to total assets ratio= $\frac{\text{Total debt}}{\text{Total assets}}$
- i. Debtors turnover (no. of days) = $\frac{\text{Total income}}{\text{Avg trade receivables}}$
- j. Operating margin= $\frac{\text{Operating EBITDA}}{\text{operating income}}$
- k. Net profit margin= $\frac{\text{Profit (Loss) after tax}}{\text{Total income}}$

8 Previous year period figures have been reclassified/regrouped, wherever necessary.



JTPM METAL TRADERS LIMITED

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Tel No.: 02242861000; CIN: U46620MH2017PLC405988 Email Id: - bhushan.prasad@jsw.in

ANNEXURE -I

STATEMENT OF UTILIZATION OF ISSUE PROCEEDS

To,
Catalyst Trusteeship Limited,
901, 9th Floor, Tower -B,
Peninsula Business Park,
Senapati Bapat Marg,
Lower Parel (W), Mumbai – 400013

Kind Atten: Kalyani Pandey

Dear Sir/ Madam,

Pursuant to the Annexure IV-A of Operational Circular for listing obligations and disclosure requirements for Non- Convertible Securities as on December 31,2025 is as follows:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private Placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. In Cr)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
JTPM Metal Trade rs Limited	INE02PE08036	Private Placement	Non – Convertible Debentures	September 30, 2025	7,016.95*	5,844.67	Not Applicable	Not Applicable	Not Applicable

* Allotted on September 30, 2025

Date: 12.02.2026

To,

The Board of Directors
JTPM Metal Traders Limited
JSW Centre, Bandra Kurla Complex,
Bandra(East), Mumbai, Bandra,
Maharashtra, India, 400051

Sub: Resignation from the post of Company Secretary and Compliance Officer of the Company.

Dear Sir/Madam,

I hereby tender my resignation from the position of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company, with effect from the close of business hours on March 16, 2026, in order to pursue an alternate career opportunity outside the Organization.

My tenure at JTPM Metal Traders Limited has been both professionally rewarding and personally fulfilling. I sincerely express my gratitude to the Board of Directors for their continued guidance, trust, and support extended to me during my tenure as Company Secretary and Compliance Officer of the Company.

I take this opportunity to thank the management and my colleagues for their cooperation and support, and I wish the Company continued success in all its future endeavors.

Yours sincerely,

Vamsikrishna

Nandula. Vamsikrishna
Company Secretary &
Compliance Officer
M. No. A60425

M. Patil

Accepted on 12/2/2026

