

Independent Auditors' Review Report on the quarterly unaudited standalone financial results of the JTPM Metal Traders Limited Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report to,
The Board of Directors
JTPM Metal Traders Limited

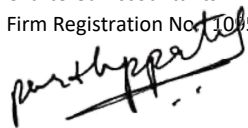
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JTPM Metal Traders Limited (the "Company"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended (the 'Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters:

5. The unaudited financial results of the Company for the quarter ended June 30, 2025 included in the Statement have not been reviewed by us and are included in the statement solely based on the management certified accounts. The management has provided us with the relevant information, and we have relied upon their representation.

Our conclusion is not modified in respect of this matter.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No. 109574W





Parth P Patel

Partner

M. No. 172670

Unique Document Identification Number (UDIN) for this document is: 26172670RKYFJT7855

Place: Mumbai

Date: August 13, 2026

JTPM Metal Traders Limited
JSW Centre, Bandra Kurla Complex
Bandra East Mumbai -400051
CIN No. U46620MH2017PLC405988

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2026

₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Refer note 4	Unaudited	Audited
I. Income					
a) Revenue from operations			7,978.25	167.35	13,304.42
b) Other income		132.20	567.98	24.72	6,179.46
Total income (I)		132.20	8,546.23	192.07	19,483.88
II. Expenses					
a) Purchase of stock in trade			7,959.03		10,636.56
b) Employee benefits expenses				0.40	0.40
c) Finance cost		15,092.01	14,626.16	1,225.45	31,820.84
d) Fair value loss/(gain) arising from financial instruments at FVTPL		(9,752.42)	(10,167.46)	2,085.76	(16,192.49)
e) Other expenses		13.24	27.71	105.14	362.81
Total expenses (II)		5,352.83	12,445.44	3,416.75	26,628.12
III. Profit/(loss) before tax (I-II)		(5,220.63)	(3,899.21)	(3,224.68)	(7,144.24)
IV. Tax expense					
(a) Current tax		26.47	(453.09)	17.22	447.41
(b) Deferred tax		(49.08)	1,565.61	(1.11)	(908.55)
Total tax expense (IV)		(22.61)	1,112.52	16.11	(461.14)
V. Net profit/(loss) after tax for the period/ year (III-IV)		(5,198.02)	(5,011.73)	(3,240.79)	(6,683.10)
VI. Other comprehensive income/(loss)					
A (i) Items that will not be reclassified to profit or loss					
(a) Equity instruments through other comprehensive income		1,19,609.80	(93,276.84)	(38,664.13)	(25,178.11)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(16,462.72)	13,990.80	5,528.97	4,252.68
Total comprehensive income/(loss), net of taxes		1,03,147.08	(79,286.04)	(33,135.16)	(20,925.43)
VII. Total comprehensive income/(loss) for the period/ year (V+VI)		97,949.06	(84,297.77)	(36,375.95)	(27,608.53)
VIII. Paid up equity share capital (face value of ₹ 10 per share)		1,31,703.00	1,31,703.00	1,31,703.00	1,31,703.00
IX. Debenture redemption reserve		-	-	-	-
X. Earnings/(loss) per equity share (not annualised) Basic and Diluted (in ₹)		(0.04)	(0.04)	(0.25)	(0.51)

Date: August 13, 2026
Place: Mumbai



For JTPM Metal Traders Limited

R. Vasudeo Patil
Rajesh Vasudeo Patil
Whole Time Director
DIN: 09531534

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2026. The statutory auditors of the Company have carried out audit of the above standalone financial results for the quarter ended June 30, 2026.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principle of Indian Accounting standards (Ind AS) as prescribed under section 133 of the companies Act 2013 (The Act) read with the relevant rules issued thereunder & other accounting principles generally accepted in India.
- 3 The Company is primarily in the business of trading of ferrous, non ferrous and precious metals products and investing. The other reportable segments are i. Trading activity ii. Investment activity. The information relating to revenue from external customers and location of non-current assets of its reportable segments has been disclosed below:

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited#	Refer note 4	Unaudited#	Audited#
1	Segment Revenue				
	Trading Activity	0.14	7,978.25	-	10,668.54
	Investment Activity	132.06	567.98	192.07	8,815.34
	Unallocated	-	-	-	-
	Total	132.20	8,546.23	192.07	19,483.88
2	Segment Profit				
	Trading Activity	0.14	19.22	-	31.98
	Investment Activity	(5,207.53)	(3,890.72)	(3,119.14)	(6,813.01)
	Unallocated	(13.24)	(27.71)	(105.54)	(363.21)
	Total	(5,220.63)	(3,899.21)	(3,224.68)	(7,144.24)
3	Segment assets				
	Trading Activity	331.50	223.81	-	223.81
	Investment Activity	17,47,201.30	16,17,416.45	9,99,848.21	16,17,416.45
	Unallocated	2,505.05	2,541.87	1,999.39	2,541.87
	Total	17,50,037.85	16,20,182.13	10,01,847.60	16,20,182.13
4	Segment liabilities				
	Trading Activity	9.05	12.73	-	12.73
	Investment Activity	10,14,945.96	9,83,017.67	3,73,256.65	9,83,017.67
	Unallocated	1.02	18.94	223.04	18.94
	Total	10,14,956.02	9,83,049.34	3,73,479.69	9,83,049.34

#computed basis the unaudited/ audited financial information, as applicable.

- 4 The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respective of full financial year and the published year to date figures upto the third quarter for the relevant financial year which was subjected to limited review by statutory auditor.
- 5 Comparative numbers for the quarter ended June 30, 2025 was not subject to a limited review by Statutory Auditors of the Company and are based on books of accounts maintained by the company.
- 6 Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended as at and for the quarters and period ended 30 June, 2026:

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited#	Refer note 4	Unaudited#	Audited#
I	Debt equity ratio	1.18	1.36	0.45	1.36
II	Debt service coverage ratio	(0.001)	(0.001)	0.002	0.072
III	Interest service coverage ratio	(0.001)	(0.001)	0.050	0.072
IV	Outstanding redeemable Preference shares:				
	Number of shares (in nos.)	Nil	Nil	Nil	Nil
	Value (₹ in lakhs)	Nil	Nil	Nil	Nil
V	Debt redemption reserve	N/A	N/A	N/A	N/A
VI	Net worth (₹ in lakhs)	7,35,081.84	6,37,132.79	6,28,367.91	6,37,132.79
VII	Net profit/(loss) after tax (₹ in lakhs)	(5,198.02)	(5,011.73)	(3,240.79)	(6,683.10)
VIII	Earnings/(loss) per share (in ₹.)	(0.04)	(0.04)	(0.25)	(0.51)
IX	Current ratio	0.02	0.02	0.03	0.02
X	long term debt to working capital	(5.03)	(5.03)	(0.56)	(5.03)
XI	Bad debts to account receivable ratio^	N/A	N/A	N/A	N/A
XII	Current Liability ratio	0.14	0.15	0.49	0.15
XIII	Total debts to total assets	0.49	0.53	0.28	0.53
XIV	Debtors turnover (Nos of days)	-	24.53	0.36	40.90
XV	Inventory turnover@	N/A	N/A	N/A	N/A
XVI	Operating margin	-	(0.11%)	36.93%	17.32%
XVII	Net profit margin	(3.931.94%)	(58.64%)	(1.687.30%)	(34.30%)

#computed basis the unaudited/ audited financial information, as applicable.

^There are no bad debts in the Company accordingly this ratio is not applicable

@ there is no inventory in the company accordingly this ratio is not applicable.

Foot notes:

- Debt-equity ratio = Total borrowings/ Total equity
- Debt service coverage ratio = Profit/ (Loss) before tax, depreciation, net finance charges, other income and exceptional items/ (Total interest charges + Long term borrowings scheduled principal repayments (excluding prepayments) during the period)
- Interest service coverage ratio = Profit/ (Loss) before tax, depreciation, net finance charges, other income and exceptional Items/ Total interest charges
- Net worth= Paid up equity share capital and other equity
- Current ratio= Current assets/ Current liabilities
- Long term debt to working capital= Total long term borrowings (including current maturities of long term debt) / Total working capital [Total working capital = Current assets - Current liabilities {excluding current maturities of long term debt}]
- Current liability ratio= Current liabilities/ total liabilities
- Total debt to total assets ratio= Total debt/ Total assets
- Debtors turnover (no. of days) = Total income/ Avg trade receivables
- Operating margin= Operating EBITDA / operating income
- Net profit margin= Profit/ (Loss) after tax/ Total income

7 Previous year/period figures have been reclassified/regrouped, wherever necessary.



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